

Message Text

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ORIGIN EB-07

INFO OCT-01 EUR-12 IO-13 ISO-00 AF-08 ARA-06 EA-07 NEA-10
SSO-00 NSCE-00 USIE-00 INRE-00 CIAE-00 DODE-00 PM-04
H-01 INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02
SS-15 OMB-01 TRSE-00 STR-04 COME-00 FRB-03 /111 R

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TREASURY:SCANNER

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FM SECSTATE WASHDC

TO USMISSION USUN NEW YORK IMMEDIATE

INFO USMISSION GENEVA

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E.O. 11652:N/A

TAGS: EFIN, UNGA, ECOSOC

SUBJECT: 31ST UNGA - DRAFT RESOLUTION ON DEBT PROBLEMS OF
DEVELOPING COUNTRIES

1. WE ARE SOMEWHAT NERVOUS ABOUT PROSPECTS OF NEGOTIATING
A SHORT PROCEDURAL TEXT ON DEBT FOR 31ST UNGA APPROVAL.
OUR CONCERN IS DICTATED BY OUR DESIRE NOT TO GO BEYOND
RESOLUTION 94 (IV) OR TO DEVIATE FROM THE POSITION
ADVANCED BY THE US AND THE EUROPEAN COMMUNITY AT CIEC. WE
BELIEVE G-77 WOULD ATTEMPT TO TILT EVEN A PROCEDURAL UNGA
RESOLUTION IN THE DIRECTION OF THEIR CIEC POSITIONS.

2. ON THE OTHER HAND, WE APPRECIATE FULLY THE DIFFICULTY
OF THE USG REFUSING ENGAGE PRELIMINARY DISCUSSIONS WITH
G-77 ON PROCEDURAL RESOLUTION IF OTHER MAJOR CREDITORS
(FRG, UK, FRANCE, AND JAPAN) WILLING TO ENTER SUCH DISCUS-
SIONS. ACCORDINGLY, YOU SHOULD CONFER WITH THESE CREDITORS

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POINTING OUT DANGER OF PROCEDURAL RESOLUTION PREJUDICING

OUR POSITION AT CIEC, AND EXPLORING WITH THEM WAYS OF
AVOIDING SUCH A RESOLUTION.

3. IF WE UNABLE TO AVOID ATTEMPTING NEGOTIATING A
PROCEDURAL RESOLUTION, YOU MAY AS FALLBACK SUGGEST THE
FOLLOWING TEXT EMPHASIZING THAT THE TEXT IS AS FAR AS WE

COULD GO:

"THE GENERAL ASSEMBLY

BEARING IN MIND THE SERIOUS DEBT BURDEN AND THE CRITICAL
PROBLEMS OF MANY DEVELOPING COUNTRIES,

RECOGNIZING THE AVOIDANCE OF DEBT SERVICING DIFFICULTIES,
UNDER CONDITIONS THAT ARE GENERALLY CONSISTENT WITH AN
ORDERLY DEVELOPMENT PROCESS IN DEVELOPING COUNTRIES, IS
IN THE INTEREST OF BOTH CREDITOR AND DEBTOR COUNTRIES,

AFFIRMING THE IMPORTANCE OF RESOLUTION 94 (IV) OF MAY 31,
1975 OF THE UNITED NATIONS CONFERENCE ON TRADE AND
DEVELOPMENT,

RECOGNIZING THAT THE CONFERENCE ON INTERNATIONAL ECONOMIC
CO-OPERATION IS ENGAGED IN IMPLEMENTING RESOLUTION 94 (IV)
AND

NOTING THAT THE MINISTERIAL SESSION OF THE TRADE AND
DEVELOPMENT BOARD TO BE HELD IN 1977 WILL REVIEW ACTION
TAKEN PURSUANT TO RESOLUTION 94 (IV).

AFFIRMS THE IMPORTANCE OF THE CONFERENCE ON INTERNATIONAL
ECONOMIC COOPERATION REACHING AN EARLY AGREEMENT ON
IMPLEMENTING RESOLUTION 94 (IV) BEARING IN MIND BOTH
THE NEED TO MAINTAIN DEVELOPING COUNTRY CREDIT WORTHINESS
AND THE PRESENT SITUATION OF THE LEAST DEVELOPED COUNTRIES
THE MOST SEVERELY AFFECTED DEVELOPING COUNTRIES, AND OTHEF
COUNTRIES IN NEED."

4. DUE TO THE SENSITIVE NATURE OF THE "DEBT" ISSUE
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AND ITS IMPORTANCE IN THE NORTH/SOUTH DIALOGUE REQUEST
YOU OBTAIN CLEARANCE PRIOR TO USG ACCEPTANCE OF ANY
ALTERNATE LANGUAGE. WE ARE PARTICULARLY CONCERNED THAT
RESOLUTION 98 (IV) NOT BE INSERTED IN TEXT, AND THAT
FOCUS NOT BE DIVERTED FROM 94 (IV). ROBINSON

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